

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, AUGUST 19, 2005, 8:30 AM
FT. UNION ROOM, STATE CAPITOL

I. CALL TO ORDER.

II. ROLL CALL.

III. MINUTES.

IV. BOARD EDUCATION.

- A. Fiscal Year 2005 Investment Review (to follow) - Mr. Cochrane
- B. Intl Enhanced Large Cap Equity - Mr. Toby Seggerman, Craig Scholl, State Street Global Advisors
- C. Emerging Market Small Cap Equity - Ms. Carol Wardlaw, Dimensional Fund Advisors

V. GOVERNANCE.

- A. Investments
 - 1. Work on International Large Cap Equity - Mr. Cochrane
 - 2. Work on Emerging Market Small Cap Equity - Mr. Cochrane
- B. Administration
 - 1. Manager Review Status Report (enclosed) - Mr. Cochrane
 - 2. PERS Investment Guideline Acceptance (to follow) - Mrs. Flanagan

VI. MONITORING. (Questions only)

- 1. Quarterly Investment Report - Pension Trust - Mr. Cochrane (enclosed).
- 2. Quarterly Investment Report - Insurance Trust - Mr. Cochrane (enclosed).

VII. OTHER.

SIB meeting - September 16, 2005, 8:30 a.m. - Sakakawea Room, State Capitol.

VIII. ADJOURNMENT.